Decentralized Developers

www.newbtc.one

admin@newbtc.one

NewBTC Whitepaper 1.02
June 2021

Version 1.02.1 – June 2021
This whitepaper is a working document that is subject to review and change

Contents:

Disclaimers:

Newbtc.one is a speculative investment and involves a high degree of risk. Investors must have the financial ability, experience, and willingness to bear the risks of their investments. Past performance is no guarantee of future returns, and there is no guarantee that the market price of coin will fully reflect the underlying net asset value. There is also no guarantee that Newbtc.one's investment objective will be achieved. Potential investors are advised to seek expert financial advice before making any investment decision and should be aware that they may not fully recover any amount invested.

Not advice

This whitepaper does not constitute any investment advice, financial advice, trading advice, or recommendation by newbtc.one, its affiliates, or its respective officers, directors, managers, employees, agents, advisors, or consultants on the merits of purchasing BTC tokens, nor should it be relied upon in connection with any other contract or purchasing decision. Nothing in the Bitcointalk, Reddit, Discord, Telegram, Twitter, this white paper, or the website is, or should be relied on as, a promise or representation as to the future. Newbtc.one or any associated party make no representation regarding the likelihood or probability that any actual or proposed account allocation will in fact achieve a particular investment outcome or goal. Please realize that cryptocurrencies have no value except that which people associate with them. Be aware of this whenever investing monetary value into any digital currency. Prices fluctuate and tokens can be lost easily due to digital mishaps and hacking. Newbtc.one, its affiliates, nor its respective officers, directors, managers, employees, agents, advisors, and consultants are not liable for any choices that users make with Newbtc.one. Newbtc.one is not a company or business. This is an open- source community currency.

No representations

No representations or warranties have been made to the recipient of this whitepaper or its advisers as to the accuracy or completeness of the information, statements, opinions, or matters (express or implied) arising out of, contained in, or derived from this whitepaper or any omission from this document or of any other written or oral information or opinions provided now or in the future to any interested party or their advisers.

Third party data

This whitepaper contains data and references obtained from third party sources. Whilst Newbtc.one believes that these data are accurate and reliable, they have not been subject to independent audit, verification, or analysis by any professional legal, accounting, engineering, or financial advisors.

Translations

This whitepaper and related materials are issued in English. Any translation is for reference purposes only and is not certified by any person. No assurance can be made as to the accuracy and completeness of any translations. If there is any inconsistency between a translation and the English version of this whitepaper, the English version shall prevail.

Restricted transmission

This whitepaper must not be taken or transmitted to any jurisdiction where distribution or dissemination of this whitepaper is prohibited or restricted. In addition, this whitepaper cannot be used as any legal representation. This whitepaper cannot be used as any evidence or proof in any legal matter.

Views of Newbtc.one

The views and opinions expressed in this whitepaper are those of Newbtc.one and do not reflect the official policy or position of any government, quasi-government, authority, or public body (including but not limited to any regulatory body) in any jurisdiction. This whitepaper has not been reviewed by any regulatory authority.

Third party references

References in this whitepaper to specific companies, networks, and/or potential use cases are for illustrative purposes only. The use of any company and/or platform names and trademarks does not imply any affiliation with, or recommendation or endorsement of/by, any of those parties. All references to "dollars," USD, or "$"are references to United States Dollars unless otherwise stated.

Graphics

All graphics included in this whitepaper are for illustrative purposes only. In particular, graphics with price references do not translate into actual pricing information.

Risk statements

Purchasing NBTC tokens involves substantial risk and may lead to a loss of a substantial or the entire amount of money involved. Prior to purchasing NBTC tokens, you should carefully assess and take into account the risks, including those listed in any other documentation.

A purchaser should not purchase NBTC tokens for speculative or investment purposes. Purchasers should only purchase NBTC tokens if they fully understand the nature of the NBTC tokens and accept the risks inherent to them.

Cryptographic tokens may be subject to expropriation and/or theft; hackers or other malicious groups or organizations may attempt to interfere with our system/network in various ways, including malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing, which may result in the loss of your cryptographic tokens or the loss of your ability to access or control your cryptographic tokens. In such an event, there may be no remedy, and holders of cryptographic tokens are not guaranteed any remedy, refund, or compensation.

The regulatory status of cryptographic tokens and digital assets is currently unsettled, varies among jurisdictions, and is subject to significant uncertainty. It is possible that in the future, certain laws, regulations, policies, or rules relating to cryptographic tokens, digital assets, blockchain technology, or blockchain applications may be implemented that may directly or indirectly affect or restrict cryptographic token holders' right to acquire, own, hold, sell, convert, trade, or use cryptographic tokens.

The uncertainty in tax legislation relating to cryptographic tokens and digital assets may expose cryptographic token holders to tax consequences associated with the use or trading of cryptographic tokens.

Digital assets and related products and services carry significant risks. Potential purchasers should take into account all of the above and assess the nature of, and their own appetite for, the relevant risks independently and consult their advisers before making any decisions.

Professional advice

You should consult a lawyer, accountant, tax professional, and/or any other professional advisors as necessary prior to determining whether to purchase NBTC token.

Executive Summary

<u>Background</u>
                                6

Although bitcoin has achieved historical success as a value storage cryptocurrency, it is still suffering from slow trading speed, high gas fees, and a power-hungry mining process. Elon Musk had announced that Tesla has suspended vehicle purchases using Bitcoin due to climate change concerns. Clearly, those innate negative features of bitcoin have become an obstacle to its greater success. Therefore, a new version of Bitcoin that is without those disadvantages may have huge market potential.

<u>Mission:</u>

To re-build a better, faster, cheaper and eco-friendlier BTC which is known as NewBTC (NBTC)
Making NewBTC (NBTC) easily accessible and economical for everyone.

<u>Vision:</u>

To Give This World Another Chance.

In our journey to achieve this vision, we are:

Designing the NewBTC in such a way that it replicates Bitcoin in terms of supply and security.

For this reason, we have used BSC (Binance Smart Chain), which has the following properties:

- Is mineable digitally with a reduced cost of hardware mining devices.

- Possesses faster transaction time and lower transaction fees.

Introduction:

NewBTC (NBTC) is a digital token based on Proof-Of-Stake consensus. It is decentralized and works on the BEP-20 (Binance Smart Chain) protocol. Binance Smart Chain is one of the best trusted, fastest, and most secure blockchains, which works in parallel with the Binance Chain. It uses peer-to-peer technology to operate with no central authority or banks. The network carries out the transactions collectively.

There is no central control over the token. NewBTC (NBTC) is open source, community driven, and decentralized. Developers are all volunteers. The NewBTC (NBTC) community and developers are working towards mass adoption of the currency in real-life.

Proof-Of-Stake:

Proof of stake is a type of consensus mechanism used by blockchain networks to achieve distributed consensus. It requires users to stake, e.g., their ETH on the Ethereum network, or BNB on the Binance Smart Chain, to become a validator in the network. Validators are responsible for the same thing as miners in the proof-of-work consensus: ordering transactions and creating new blocks so that all nodes can agree on the state of the network.

Proof-of-stake comes with a number of improvements to the proof-of-work system:

- Energy efficient: You don't need to use lots of energy mining blocks
- Cost effective: lower barriers to entry, reduced hardware requirements, no requirement for elite hardware to stand a chance of creating new blocks
- Stronger immunity to centralization: Proof-of-stake should lead to more nodes in the network

Validators:

Proof-of-stake is the underlying mechanism that activates validators upon receipt of enough stake. Validators are chosen at random to create blocks and are responsible for checking and confirming blocks that they do not create. A user's stake is also used as a way to incentivize good validator behavior.

The initial Validator Set will consist of a few trusted nodes in the genesis stage. After the blocking has begun, anyone can compete to become a validator nominee. The top 21 highest staked nodes are chosen as the next validator set based on their staking status, and this election occurs every 24 hours. For betting management, BSC prefers to focus on BC. On BC, there is a separate staking module for BSC. BSC staking from BNB holders will be accepted, and the highest staking node collection will be calculated.

BEP-20 tokens:

BEP-20 is a token standard on the Binance Smart Chain that extends ERC-20, the most common Ethereum token standard. You can think of it as a blueprint for tokens that defines how they can be spent, who can spend them, and other rules for their usage. Due to its similarity to Binance Chain's BEP-2 and Ethereum's ERC-20, it's compatible with both.
BEP-20 was conceived as a technical specification for Binance Smart Chain, with the goal of providing a flexible format for developers to launch a range of different tokens.
Like BEP-2 tokens on Binance Chain, BEP-20 token transfers are fueled with BNB. This provides an incentive for validators to include their transactions in the blockchain, as they'll collect the BNB as a fee for their troubles.

You may know that Binance Smart Chain was envisioned as something of an extension to Binance Chain. With dual chain architecture, both chains are complementary – Binance Smart Chain caters to decentralized applications without congesting the original chain, which is optimized for ultra-fast trading.

NewBTC Overview:

Tokenomics

Total Supply:

The total supply of NewBTC tokens is 21,000,000 NBTC. This is the same as the total supply of Bitcoins.

Auto-Mining:

NewBTC Token NBTC has an auto-mining feature. Every transaction that happens on the blockchain will be charged a 2% fee, half of it, i.e. 1% will be automatically distributed to all holders. The rewards each holder will receive will depend upon the number of tokens they are holding.

$$Auto-farming\ Reward(R) = \frac{1\%\ of\ transaction\ on\ blockchain\ (T)}{Total\ suppy(S)} * Holder's\ Token\ Number(H)$$

Auto-Liquidity-Generating :

NewBTC Token NBTC has an auto-liquidity-generation feature. Every transaction that happens on the blockchain will be charged a 2% fee, half of it, i.e. 1% will be automatically added to the liquidity pool

$$Auto-Liquidity-Generating(L) = \frac{1\%\ of\ transaction\ on\ blockchain\ (T)}{Total\ suppy(S)}$$

How to mine?

NewBTC Tokens (NBTC) can be mined by just holding the tokens in your wallet (e.g Metamask, TrustWallet). The greater the number of tokens you hold, the more you will receive as a reward, that is, the number of tokens you hold is directly proportional to the reward you receive. As NBTC is a digitally mineable coin, this means that the token you hold can be utilized by you whenever you want. NBTC mining never limits the users from spending their tokens; however, if you spend all your tokens and have zero NBTC in your wallet, you will not receive a mining reward.

How to see mining reward:

To see mining reward you can add your tokens in Metamask or Trust wallet. Once you have added, you can see your tokens increase whenever there is a transaction on the blockchain.

Roadmap

PHASE1
Presale
- Website Launch
- 1000 Telegram Members
- 1000 Holders
- Marketing Push
- Coingecko Listing

PHASE2
Growth up
- Yield Farm Development
- Website Update
- 5000 Telegram Members
- 10000 Holders
- Marketing Push
- Coinmarketcap listing

PHASE3
Expansion
- First CEX listing
- 10000 Telegram Members
- 50000 Holders
- DEX Development
- Influencer Marketing Partnerships

PHASE4
Explosion
- Second CEX listing
- 50000 Telegram Members
- 200000 Holders
- Blockchain Game Development
- Defi Project Partnerships
- Much more.......

Useful Links:

Smart Contract Address:

0xBE878cffB39A347A70809b5D98B65Dd85De2e37B

BSC Scan Address:

https://bscscan.com/token/0xBE878cffB39A347A70809b5D98B65Dd85De2e37B

CoinGecko Link:

To be updated

Audit Link:

To be updated

Liquidity Locked Address:

https://dxsale.app/app/pages/dxlockview?id=2336&add=0&type=lpdefi&chain=BSC

Marketing Wallet Address:

0x435699793421124901c771Eb2AA91e4D57B511f6

PancakeSwap Address:

https://exchange.pancakeswap.finance/#/swap?outputCurrency=0xBE878cffB39A347A70809b5D98B65Dd85De2e37B

Twitter :

https://twitter.com/BscNbtc?s=09

Telegram :

https://t.me/newbtcmain   (Global)
https://t.me/newbtcofficial (Chinese)
https://t.me/newbtc_indonesia (Indonesian)

Conclusion:

NewBTC (NBTC) rises by solving all these issues of bitcoin and adding unique features to it. Holders of NBTC can not only earn profit by price increases but also benefit from its auto-mining system, which rewards holders from every transaction and continuously increases the liquidity pool to level up the price floor. The mining system is auto-executed by an unchangeable smart contract and it is not controlled by any group or organization. The process is completely fair for everyone.

In summary, NewBTC is a new version of BTC based on the Binance smart chain which is fast, cheap, and ECO friendly for daily use. Moreover, Its unique auto farming system makes it a better value storage currency compare to traditional BTC.